

Immaculate Conception STEM Academy

Tuition Agreement for 2024-2025

Student and Registration Fees

Registration fees are charged per family and are non-refundable. **The registration fee is \$300 per family due by March 8th.** After March 8th, registration increases to \$350.

Student fees are charged per child and are non-refundable. This fee covers various costs such as textbooks, workbooks, technology, classroom supplies, student insurance, and standardized testing that each child uses. **The student fee is \$425 per child due by April 12th.** After April 12th, the fee increases to \$475 per child.

Tuition

Tuition covers the salaries and benefits for the staff at Immaculate Conception STEM Academy. The actual cost to educate each child is well over \$7,000. The difference between the tuition and the actual cost must be made up through fundraisers. Immaculate Conception STEM Academy offers parents several options for tuition payment:

- * Payment in full by August 16, 2024 (avoids FACTs service fee)
- * 10 monthly payments August thru May made through FACTs (Tuition Mgmt Co.)
- * 11 monthly payments July thru May made through FACTs (Tuition Mgmt Co.)
- * 12 monthly payments July thru June made through FACTs (Tuition Mgmt Co.)

New Families need to create a FACTs account. Please go to the school website - icschoolmonrovia.org and click on Admissions. Under Admissions, you will find a link to FACTs Payment Plan. The instructions are listed on the site.

	Annual	10 monthly	11 monthly	12 monthly
	<u>Tuition</u>	<u>payments</u>	<u>payments</u>	<u>payments</u>
1 Child	\$5,400	\$540	\$491	\$450
2 Children	\$9,600	\$960	\$873	\$800
3 Children	\$12,980	\$1,298	\$1,180	\$1,081

Fundraising

Each Immaculate Conception Family is required to donate a minimum of **\$600.00 in fundraising** through a variety of specified community building events, including selling \$50 of raffle tickets for the Church festival. **Additionally, each school family is required to donate at least \$50.00 in gift cards for our community events.** The fundraising commitment must be completed by May 1, 2025 or families will be charged accordingly.

Service Hours

Each Immaculate Conception Family is required to complete a minimum of **40 hours of service**. A fee of \$20.00 per hour will be charged for each hour not completed. The service hour commitment must be completed by May 1, 2025 or families will be charged accordingly.

8th grade Graduation Fees

\$300 to help cover graduation expenses (\$150 due October 1 and February 1).

Enrollment Procedures

- Student and registration fees must be paid in full by the specified date unless arrangements have been made with the Principal.
- Tuition Agreement must be completed, signed, and accepted by school administration.
- FACTs online enrollment must be completed unless electing single payment. There will be a **nominal FACTs enrollment fee** charged to your FACTs account annually.
- Records must be submitted including an immunization card and birth certificate.

Acceptance of a student for readmission will be based on academic performance, conduct, and cooperation with the school and its policies including attendance and finances. **Returning families with past due financial balances will be removed from the class list and will not be allowed to register for the next school year until those obligations have been met.**

Payment Policies

In order for Immaculate Conception STEM Academy to meet its financial obligations the school has adopted the following policies regarding payments.

- Payment of tuition and other financial obligations must be paid when due. Failure to pay may result in your student's removal from the class list and not be allowed to attend class until payment has been made.
- A \$30.00 late fee may be assessed on all accounts not paid when due.
- An NSF fee of \$25.00 will be charged per check and check-writing privileges will be suspended if the bank returns payments.
- At least one person is required to be designated as the responsible party who will accept all financial responsibility for the enrolled student/s. The responsible party must sign the tuition agreement. All communications regarding the financial obligations will be made using the address and phone numbers provided on this agreement.
- All accounts that go beyond 60 days past due may be automatically transferred to our collection service for assistance.
- All tuition payments must be made by using the FACTs payment system.

Financial Aid

All families that would like to apply for need based financial aid are required to do so through CEF. Families need to notify the office that they are interested in applying for financial aid. All applications are confidential.

Immaculate Conception STEM Academy Tuition Agreement 2024-2025

Tuition Payment Options (select one):

- Payment in full by August 16, 2024
 10 monthly payments August thru May made through FACTs (Tuition Mgmt Co.)
 11 monthly payments July thru May made through FACTs (Tuition Mgmt Co.)
 12 monthly payments July thru June made through FACTs (Tuition Mgmt Co.)

Initial each line.

I understand that I am responsible for fulfilling my fundraising obligations of \$650.

I understand that I am responsible for completing 40 service hours. A fee of \$20.00 per hour will be charged for each hour not completed.

I am interested in applying for financial aid. I will submit a completed CEF application with my most recent tax documents.

Student Name

Grade in Fall

Student Name

Grade in Fall

Student Name

Grade in Fall

Financial Responsible Party's Signature

Print Name

Street Address

City

State

Zip Code

Day Time Telephone

E-mail Address

Financial Responsible Party's Signature

Print Name

Street Address

City

State

Zip Code

Day Time Telephone

E-mail Address